

## **FISCAL NOTE**

### **SB 3551 - HB 3645**

March 9, 2006

**SUMMARY OF BILL:** Prohibits owners or operators of motor vehicles from recovery for non-economic loss in the event of an accident if such owner or operator fails to have liability insurance in compliance with the financial responsibility law.

#### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues – Not Significant**  
**Decrease State Expenditures – Not Significant**

**Decrease Local Govt. Revenues – Not Significant**  
**Decrease Local Govt. Expenditures – Not Significant**

Assumption:

- Some decrease in cases in the court system, as a result of fewer private rights of action to recover non-economic losses, which will result in a reduction of state and local government expenditures related to processing cases and a reduction of state and local government revenues from fees, taxes and costs collected. However, such decreases will not be significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director